

February 5, 2009

Re: New information regarding your 403(b) Retirement Savings Plan

Dear Employee:

Recent changes in the IRS regulations have required our District to provide compliance oversight and management of all of our employees' 403(b) accounts. After an extensive search, we have chosen MidAmerica Administrative & Retirement Solutions, Inc. to assist us with this new requirement and to serve as our plan's Third Party Administrator, effective January 1, 2009.

Effective January 1, 2009, please contact MidAmerica regarding any questions you may have regarding your 403(b) Plan. All plan related transactions (other than investments decisions) must now be validated by MidAmerica. These include all distributions, hardships, loans, and processing of salary reduction agreements before they may be set up with payroll and sent to your vendor.

Included with this letter is a Plan Highlights document which outlines the main points of your Plan and contains a list of all vendors and their contact information that are currently available to you. In addition, on January 1, a website will be available to you that further explains the changes, provides financial calculators, access to common forms, and provides the status of investment providers who will still be available to participate in the plan after January 1. The website address is: [www.midamerica.biz](http://www.midamerica.biz). Click "Participant Login", then "403(b) TPA Services", then select the Employer name from the drop-down menu.

We are committed to providing exceptional service and guidance to assist you with any questions you may have and appreciate your understanding of the need for this added layer of review in order to insure that your 403(b) account remains in compliance with the various IRS regulations.

If you have any Plan related questions or need to request forms please contact MidAmerica's toll-free number at (866) 873-4240, or by mail at the following address:

MidAmerica Administrative & Retirement Solutions, Inc.  
211 E Main Street, Suite 100 • Lakeland, FL 33801  
Toll free (866) 873-4240 • Fax: (863) 688-4466  
[www.midamerica.biz](http://www.midamerica.biz)

Sincerely,

Blount County Schools